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DAILY CONVERSATIONS IN CHINESE MEDIA

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SOCIAL MEDIA CHATTER IN CHINA

- **In the wake of controversies over Chinese ownership, TikTok data breach reports have brought ByteDance's short video app back into the spotlight:** [Cybersecurity experts](#) tweeted on Monday about the discovery of a vulnerable server, but there is no concrete evidence to support claims of personal data leaks. TikTok stated that the code was "totally unconnected" to its back-end source code and that reports regarding the breach were untrue.

NEWS IN CHINA

- Results of the election to choose the leader of the [UK's ruling Conservative Party](#) will be released on Monday at 5 p.m. on Friday, February 2. (5th). According to polls, the current foreign minister, Liz Truss, is ahead in the support stakes and has a strong chance of winning the Conservative Party leadership election and becoming the country's next prime minister. She reaffirmed at the most recent rally that she would cooperate with partners like the United States to combat "real dangers" like China and Russia. China has also cautioned through the media that Britain should not bear the repercussions in the face of a blatant "Iron Lady" against China.
- The services sector has likely never had it so good compared to manufacturing and agriculture: its importance to [GDP](#) is rising, the number of services of all kinds is constantly rising, and trade in services is exploding, as demonstrated by the six-day 2022 China International Fair for Trade in Services (CIFTIS), which began on August 31 in Beijing. An office building in the

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- West Coast New Area in Qingdao, in the Shandong province of eastern China, provides additional evidence of the growing importance and dynamism of trade in services.
 - The United States will observe National Cybersecurity Awareness Week from September 5 to September 11 with the theme "Cybersecurity for the People, Cybersecurity for the People." Network security is something that General Secretary Xi Jinping takes very seriously. There are numerous powerful and vivid phrases in the general secretary's series of significant expositions that are highly felt and thought-provoking.
 - The world community has taken notice of the United Nations report, "Assessment of Human Rights Issues in Xinjiang." Following the United States, the United Kingdom, Japan, Germany, and other Western nations have publicly denounced the abuses of human rights in Xinjiang, despite the vehement opposition of Chinese officials. In an exclusive interview with this channel, Zheng Guoen, a senior researcher at the Foundation for Victims of Communism, a Washington-based think tank with extensive expertise on Xinjiang issues, provided a thorough reading of the report. The report that follows was written by our reporter Jingwei.
 - Chinese consumers still value luxury, but they are switching from Paris and London to domestic labels. Chinese people no longer travel abroad to purchase luxury products due to pandemic limitations and

geopolitical unrest, but demand is still very much present. Instead, with Hainan's duty-free sales more than doubling in the previous three years, Europe and Hong Kong's losses have become the mainland's gains.

INDIA WATCH

- Thanks to travel restrictions brought on by the Covid-19 outbreak, political change, the e-commerce revolution, and of course, as with everything, China, the world of envy we know as the luxury goods market is undergoing a drastic transformation. Radical changes are keeping the luxury sector on its toes, from daigou to guochao, from Hong Kong to Hainan, and from "conspicuous" to "inconspicuous" consumption. And the Burberrys and LVMHs of the world continue to appear confident that China will overtake the United States as the world's top luxury market by 2025, despite the "zero-Covid" lockdowns that have slowed China's economy since 2020. These companies worldwide are contending with high inflation and a possible deep recession. There are worries within China that the post-Covid-19 reopening would proceed more slowly than planned, which will dampen China's consumer economy somewhat. For China, common wealth may be beneficial and essential, but not so much for international luxury companies. Additionally, the beneficiaries have changed but the commercial forces of jealousy are still powerful.
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