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DAILY CONVERSATIONS IN CHINESE MEDIA

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SOCIAL MEDIA CHATTER IN CHINA

- **Video of a man sitting on the toilet and cooking at the same time has gone viral in China:** A six-square-meter room in Shanghai available for rent for 380 yuan (US\$55) a month sparked an internet frenzy in China when a property agent uploaded a video of it on social media late last month. According to the Jimu News, it was converted from a storage under the steps of a three-story home in a hamlet in the city's Qingpu area. The two-windowed studio has a modest single bed on one side and a kitchen and toilet on the other. It also comes equipped with a washing machine, hot water, and a kitchen faucet shower connection. The home is advertised as a billet for persons who "need a temporary refuge. Apart from this, the home has been transformed into 13 studios in total, each of which is now inhabited. According to the villagers, a studio in the area typically costs between 1,000 and 2,000 yuan (US\$290) per month and measures more than 20 square meters. "Living there will cause you to lose your dignity as a human being," a comment said.

NEWS IN CHINA

- With the beginning of the new year, a huge number of [projects are advancing in China](#) to help the economy move forward steadily. During the new year holidays, the installation of the second unit of the Datangxia Water Conservancy Project in Guiping, Guangxi was completed. This is a landmark project for another 172 major water-saving and water supply projects that have been determined by the state. Another project whose construction China tends to complete before the end of summer is the Power Transmission Project of the

Mengdong Energy Base, which is a key national energy project. This project will help increase the power supply capacity of the Beijing-Tianjin-Hebei region by 6 million kilowatts. A similar project to be completed in a timely manner during the New Year's holidays is the Yongding River Super Bridge, which is a key control project of the Jingxiong Expressway. It is an important part of the comprehensive three-dimensional transportation network in the Xiongan New District, and will provide new options for the "one-hour traffic circle" between Beijing and Xiong'an.

- The International Atomic Energy Agency (IAEA) issued the third evaluation report of the Technical Working Group on Fukushima Nuclear Contaminated Water Disposal. At a normal news briefing on the 4th of January 2023, Chinese Foreign Ministry spokeswoman Mao Ning said that China has taken note of the IAEA relevant report. This report's preliminary emphasis is on the disposal of Fukushima nuclear-contaminated water and its environmental consequences. Mao Ning emphasised that the study did not reach a conclusion on critical issues such as the validity and accuracy of Fukushima nuclear-contaminated water data, as well as whether the data collection process complied with safety regulations, which are of great concern to all parties. According to Mao Ning, the dumping of nuclear-contaminated water into the sea is not a private concern for Japan. China urged the Japan to pay attention to the demands of the international community, and to fully consult with all parties on-board which not only includes the Chinese

but also other neighboring countries, the Pacific Island countries and the international institutions on disposing nuclear-contaminated water in a safe manner and do it under strict IAEA supervision.

- Hospitals in Shanghai decided to concentrate on medical resources to protect the health of the citizens and to prevent the spread of severe diseases. To do this all the hospitals have decided to integrate the strength of the various departments and to guarantee the treatment of severe diseases and safeguard health. In the last week, at the Hongqiao Campus of Huashan Hospital, which is associated with Fudan University, the patient count reached 600, which was up from a low of 30 in the past. The Huashan Hospital crossed departmental lines and deployed the whole hospital to ensure emergency and fever clinics. The hospital also offers essential fever control training to clinicians in these areas, allowing them to treat patients more scientifically. Huashan Hospital has performed scientific triage for patients with varying degrees of sickness in addition to integrating medical professionals from diverse departments. The hospital also sends additional expert physicians to treat severely ill patients with acute illnesses. The hospital centrally integrates monitors, ventilators, and other intensive care equipment for severely sick patients suffering from viral pneumonia, mixed pneumonia, or afflicted with diabetes, stroke, or cancer. For patients in the pneumonia ward, the hospital's rehabilitation department also offers therapy like expectoration and cardiopulmonary function to help them
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get better as quickly as possible. We've observed lately that Shanghai has instituted extensive treatment for serious patients infected with the coronavirus, and big hospitals are doing all they can safeguard it.

- International institutions just announced their 2023 global asset allocation predictions. Institutions expect global risk assets to diverge in 2023, with US equities facing challenges. Asian risk assets, notably Chinese ones, are expected to do well, offering an excellent opportunity to enter the market. China Securities Journal institutions and experts predict the risk assets to rise in 2023 as the Asian economy recovers. In 2023, Mike Shiao, Invesco Asia's Chief Investment Officer, predicted Asia's economic recovery. China's economic outlook might boost Asia's development. China's internal potential demand is predicted to revive neighboring Asian nations' commerce and exports. Industry institutions believe that Chinese assets will be promising investments in the coming year.. Mike Shiao said that related measures would assist China's service sector. He also suggested that China prioritises high-quality, balanced, and inclusive economic development. China will ease fiscal and monetary policies to boost growth and reduce risks. Chinese stock market values are historically low, significantly below advanced nations, however Chinese equity investors may benefit from lower values. Consumer-related, healthcare, and internet businesses are projected to profit from a domestic demand rebound in both onshore and offshore Chinese stocks. Shi Jialong, director of internet and new media

research at Nomura China, also believes in several opportunities in many sectors of the Chinese stock market, notably in the Internet business, which has more hopeful prospects in 2023.

- A reporter learned from the Ministry of Public Security on January 4 that by the end of November 2022, significant traffic accidents in the nation decreased by 17.6% year over year and large traffic accidents also decreased by 75% year over year. It has benefited over 600 million people and saved mass-production companies over 6 billion yuan in service expenses. The Ministry of Public Security is said to have deployed public security organs around the nation to thoroughly expand the work of "reduction and control" in accident prevention and to make every effort to maintain the sustained stability of the road traffic safety situation. In light of the various road traffic safety risks, the Ministry of Transport has decided to conduct an extensive investigation, deploy and implement refined improvement actions for road safety facilities and traffic order management, and organise rural road safety in order to correct outstanding hidden dangers and continue to clear key vehicles and drivers of hidden dangers. Two key projects are the management of prominent hidden dangers on road sections and the enhancement and improvement of the roads with severe weather and high impact. 6,660 road sections with hidden dangers have been rectified, and the death rate of 10,000 vehicles in traffic accidents has decreased by more than 10% due to strict investigation and management of all types of accidents. The Ministry of Public Security
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has completely implemented nine new initiatives for the benefit of citizens and businesses. The implementation of departmental information sharing and verification on the Internet has reduced more than 200 million copies of work materials for the masses, opened special windows and green channels, facilitated the transportation of key materials such as epidemic prevention and control and driver replacement and renewal, and introduced "postponed processing" and "accommodating shortage processing" such as motor vehicle inspections, which have benefited more than 22 million person-times. The convenient online handling service has benefited 510 million visits by citizens.

and the risk reward ratio more favourable. As a result, several experts believe that some foreign money may return to China this year. The possibility of China deciding to open its markets to foreign commerce is still awaited, which in the near term may cause a diversion of capital away from India. This year, India's imports are anticipated to reach \$100 billion, and the trade gap with China will likely exceed \$87 billion, which is more than the country's defense budget. Exports from India must be increased in order for India to do well and to expand sustainably.

INDIA WATCH

- Equities worldwide, including India, saw a rollercoaster trip in 2022, as the Russia-Ukraine conflict, surging inflation and a slowdown in GDP's growth rate pushed investors into a tailspin. Foreign institutional investors withdrew \$18 billion from Indian shares, setting a new high. Despite these challenges and sell-offs, [Indian stocks](#) performed better than most stocks in 2022. This was made feasible by the Indian economy's excellent growth prospects and record investments from domestic institutional investors. India's narrative remains positive, which will help stocks perform well this year. However, there are numerous variables that might derail the celebrations in the Indian stock market in 2022. One of these variables is India's neighbor, China. In the year 2022 Chinese markets observed a steep decline that made Chinese stock values appealing
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