

WEEKEND ISSUE
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DAILY
**CONVERSATIONS
IN CHINESE
MEDIA**



ORGANISATION FOR RESEARCH ON
CHINA AND ASIA

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I. Social Media Chatter in China

- **Real Estate Disputes:** Wang Xiaofei, CEO of South Beauty Group, posted on Weibo to defend the rights of real estate certificates, which resonated thousands of people who have suffered from the suffering of buying houses. The property in the dispute between South Beauty and Tangshan City is located in the Nanhu Leisure Food Plaza in the Dananhu Scenic Area of Tangshan.
- **Warning against theft of Intellectual property rights:** In a newly published report, US intelligence officials warn US technology companies to be wary of China's theft of intellectual property rights. In response to it over social media, netizens commented "don't buy it you can't win any competition by setting up obstacles and traps."
- **Sharing sensitive information:** The US Department of Commerce revealed that Intel, Infineon, SK Hynix, and other companies. In response to the U.S.'s request for the submission of sensitive information such as inventory and customer orders, TSMC, which previously claimed that it "will not disclose confidential customer information", stated on the 22nd that it will provide submission of sensitive information such as inventory and customer orders within the deadline and encourage other companies to follow up.
- **Documentary "The Infinite Road" released:** This documentary focuses on poverty alleviation work in China. Netizen commented on Social media that 'I am really happy to see that China is getting better and better. The national poverty alleviation work is indeed done well.' while others said 'that such poverty alleviation programs should be seen by more people.'
- **China-Russia joint maritime cruise:** WeChat official account of the Ministry of National Defense posted that the Chinese and Russian navies organized the first joint maritime cruise in the relevant waters of the Western Pacific. The two sides sent a total of 10 ships and 6 carrier-based helicopters to form a joint formation to conduct joint cruises in the Sea of Japan, the Western Pacific, and the East China Sea, and organize exercises in subjects such as joint sailing, joint maneuvering, and actual use of weapons.
- **New York Mayor Candidate sang Chinese National Anthem:** A video claiming that "the new New York City Mayor takes office to sing the Chinese national anthem" went viral on the Internet. In the video, a black man sang the Chinese national anthem. Others claimed that this man was actually a candidate for the next mayor, and he made the decision to get the votes of the Chinese. The unexpected scene attracted the attention of many Chinese netizens.

II. News in China

- Li, a resident of Yuhua District, has tested positive for nucleic acid. Comprehensive large-scale nucleic acid-testing strategies supported China's sustained containment of COVID-19. The complete trajectory of its activities has been published by 'Office of the Leading Group for Pneumonia Epidemic Work.'
- In the fourth quarter, many real estate companies have defaulted or delayed the payment of US dollar bonds, causing the price of real estate US dollar bonds to fall sharply. The risk of real estate dollar debt defaults has intensified. The redemption of US dollar debts is just the appearance, and the core is whether the debt will be fulfilled on time. The inability to repay the principal and interest on schedule is related to the overall operation of the real estate companies in China, including the overall leverage ratio. The Evergrande bankruptcy crisis is the most potent example of this crisis in China.
- According to the latest report from the Ministry of Defense of Japan's Integrated Staff Department, the Maritime Self-Defense Force confirmed the joint Sino-Russian naval formation headed west at about 1 pm on the 22nd in the waters about 180 kilometers south of Cape Ashizuri in Kochi Prefecture. The formation sailed into the East China Sea through the Osumi Strait.
- Through wholesale markets, supermarkets, and other places, it has been found that due to multiple influences such as flood and seasonal factors, the "value" of vegetables such as spinach and cucumber has risen and that vegetable prices may continue to go higher in the future. According to the Ministry of Agriculture and Rural Affairs cucumber, spinach, white radish, cabbage, and other vegetables prices were rising with increases ranging from 28.2% to 21.3% on an average and for year-on-year basis of 87.7% to 42.0%.
- Several coal mines in Datong, Shuozhou, Mengdong, Ordos, Yulin, Tongchuan and other places on deployments by Party Central Committee and the State Council have reduced coal pit prices. The price cuts are all over 100 yuan/ton to the highest price cut of 360 yuan/ton.
- The German version of Xi Jinping's "On Promoting the Building of a Community with a Shared Future for Mankind" translated by the Institute of Party History and Literature of the Central Committee of CCP was recently published by the Central Compilation and Translation Publishing House.
- Many township organizations in Dongkou County, Shaoyang City, Yunan Province painted the words "Home of Fraud Dens in Northern Myanmar" with paint on the walls of multiple residential houses. These words without legal authorization will seriously damage the lawful rights and interests of the owners and users of the houses.

- 31st meeting of the Standing Committee of the 13th National People's Congress voted and passed the "Law of the People's Republic of China on Land Borders". This law will come into effect on January 1, 2022. The Land Border Law has 7 chapters and 62 articles, and the main contents include: clarify the basic content of the leadership system, department responsibilities, military tasks, and local people's government duties for land border work, as well as the delineation and survey of land borders, land borders and borders National defense, land borders and border management, and international cooperation at land border affairs.
- 31st meeting of the Standing Committee of the 13th National People's Congress adopted Family Education Promotion Law. Through this law, parents will need to reasonably arrange a time for minors to study and exercise. It includes provisions about Family Responsibilities; State Support; Social Coordination; Legal Liability along with Supplementary and General Provisions.
- Beijing Leading Group for the Prevention and Control of the New Coronary Pneumonia Epidemic and the 79th Meeting of the Capital's Strictly Entering Beijing Management Joint Prevention and Control Coordination Mechanism took cognizance of the current COVID-19 situation in China and has temporarily suspended inter-provincial tourism and closed places such as community chess and card rooms for Beijing.
- Chief Executive of the Hong Kong Special Administrative Region Carrie Lam fell in Government House last week and suffered a minor fracture of her right elbow. She was hospitalized in Hong Kong's Queen Mary Hospital for one night was discharged from the hospital and then went on vacation. She will resume the Chief Executive's official duties, but will undergo frequent physical therapy.

III. India Watch

- China's nucleic acid testing and publication of travel accounts of patients and tracking have effectively helped China contain COVID-19. In the backdrop of new strains and infections spreading in India, this model can be used to contain the further spread.
- The condition of real estate is fragile in China and it is showing the country's financial distress along with the rising price of vegetables, ongoing energy crises, and natural hazards. Public discontent about the current state of the Real Estate sector is alarming for CCP, especially amidst the globally watched Evergrande scandal. Its connection with International Debt Bonds can lead to a domino collapse, similar to that of the Lemman Brothers from the USA which also became one of the key factors behind the 2008 Economic Crises.

- As India is now even more integrated into the world economy --and as Asian countries remain closely linked to Chinese economy -- such economic developments need to be monitored closely.
- Passing of the Family Education Promotion Law will be another contribution to Common Prosperity program by Xi. Concurrently, the Law on Border Management will have implications on India; its competence with the 1996 Border agreement between Indian and China need to be assured.